



**SOUTH JERSEY PORT CORPORATION**  
**OFFICIAL BOARD OF DIRECTORS MEETING MINUTES**  
**BROADWAY TERMINAL**  
**CAMDEN, NEW JERSEY**

**APRIL 29, 2008**  
**12:30 p.m.**

<b>Directors Present:</b>	Richard Alaimo	Chairman
	Craig Remington	Director
	Jonathan Gershen	Director
	Chad Bruner.	Director
	Joseph Maressa, Jr.	Director
	Carl E. Styles	Director
<b>Directors Absent:</b>	Eric Martins	Director
<b>In Attendance:</b>	Joseph A. Balzano	Executive Director & CEO
	James Carey, Jr.	Governor's Authorities Unit
	Bernie McLaughlin	Department of Treasury
	John Maier	Board Secretary
	Jay Jones	Deputy Exec. Dir./Admin. Services
	Kevin Castagnola	Assist. Exec. Dir. / Ops.
	Hank D'Andrea	Facilities Engineer
	Pat Abusi	Treasurer
	Marlin Peterson	Director of Port Development
	Maureen McHugh	Executive Assistant
	Clifford Goldman	Financial Advisor
	Michael Angelini, Esq.	General Counsel
	James Pierson, Esq.	General Counsel
	Joseph Antinori, Esq.	Brown & Connery, Labor Counsel
	Michael Smith	Commerce Insurance
	Dennis Culnan	Riverfront/Phoenix Strategies
	Linda Artlip	Riverfront/Phoenix Strategies
	Brent Lee	Holman & Frenia
	Michael Holt	Holman & Frenia
	James Sharkey	Brown & Brown Consulting
	Eileen Stillwell	Courier-Post
	Helene Pierson	Heart of Camden
	Andrea Ferich	Heart of Camden

**Chairman Alaimo opened the meeting at 12:30 p.m. with the following statement.**

Pursuant to the provisions of the Open Public Meetings Act, Chapter 231, Public laws of 1975, adequate notice of this meeting has been provided. On January 2, 2008 the Secretary of the Corporation sent an ad with a schedule of Regular Meetings to be held at the South Jersey Port Corporation’s Board of Directors, during the calendar year 2008 indicating the time and place to the following newspapers:

- ❑ Courier-Post
- ❑ Gloucester County Times
- ❑ Burlington County Times

In addition, the same notice was sent by Certified Mail to the Secretary of the State’s office and the following clerks:

- |                     |                   |                   |
|---------------------|-------------------|-------------------|
| ❑ Mercer County     | Cape May County   | Camden County     |
| ❑ Cumberland County | Gloucester County | Burlington County |
| ❑ Salem County      |                   |                   |

These seven counties comprise the Port’s district.

In addition, the Port Corporation has designated the Bulletin Board at its main entrance of the Broadway Terminal, its official place for posting and maintaining a schedule of the monthly Board of Director’s Meetings for 2008. On January 2, 2008, said schedule was posted.

**PLEDGE OF ALLEGIANCE RECITED**

Roll call was taken and recorded.

**[PRESENTATION OF REGULAR MEETING MINUTES - March 25, 2008](#)**

The minutes for the South Jersey Port Corporation Board of Directors regular session meeting held on March 25, 2008 were presented for approval.

*A motion was made to approve the March 25, 2008 Board of Directors regular meeting minutes as presented.*

<b>Moved by:</b>	<b>J. Maressa, Jr.</b>
<b>Seconded by:</b>	<b>C. Styles.</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>
<b>Abstaining against motion:</b>	<b>R. Alaimo</b>
	<b>C. Bruner</b>

**PRESENTATION OF CLOSED MEETING MINUTES – March 25, 2008**

The minutes for the South Jersey Port Corporation Board of Directors closed meeting session held on March 25, 2008 were presented for approval.

*A motion was made to approve the March 25, 2008 Board of Directors closed meeting minutes as presented.*

<b>Moved by:</b>	<b>J. Maressa, Jr.</b>
<b>Seconded by:</b>	<b>C. Styles</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>
<b>Abstaining against motion:</b>	<b>R. Alaimo</b> <b>C. Bruner</b>

**OPERATING BILLS**

The Operating Unpaid Bill list for the period 3/19/08 to 4/18/08.

*A motion was made to approve the Operating Unpaid Bill list as presented.*

<b>Moved by:</b>	<b>J. Gershen</b>
<b>Seconded by:</b>	<b>C. Styles</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>

**ADVANCE PAYMENT LIST**

The Advance Payment Bill List for the period 3/19/08 to 4/18/08 was presented for approval.

*A motion was made to approve the Advance Payment Bills as presented.*

<b>Moved by:</b>	<b>C. Styles</b>
<b>Seconded by:</b>	<b>J. Gershen</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>

**CREDIT LIST**

Fourteen (14) credits totaling **\$2,066.33** were presented for approval.

<b>CUSTOMER / DESCRIPTION</b>	<b>AMOUNT</b>
Primary Steel / extended freetime	\$ 453.46
Argo Fine / rate differential on rebill	\$ 43.67
Specialty Pipe / freetime extension	\$ 329.25
Alan McAlvain / containerized cargo billed as breakbulk	\$ 434.69
Marubeni Itochu / billed storage in error	\$ 21.27
Marubeni Itochu / billed storage in error	\$ 63.81
Marubeni Itochu / billed storage in error	\$ 56.71
Liberty Woods / five crates missing	\$ 27.16
Robert Weed / delay in loading cargo	\$ 586.61
Clipper Steel / material shipped/not rec.	\$ 9.94
Clipper Steel / material shipped/not rec.	\$ 9.94
Clipper Steel / material shipped/not rec.	\$ 9.94
Clipper Steel / material shipped/not rec.	\$ 9.94
Clipper Steel / material shipped/not rec.	\$ 9.94
<b>TOTAL</b>	<b>\$2,066.33</b>

*A motion was made to approve the credit list as presented.*

**Moved by:** C. Remington  
**Seconded by:** C. Styles

**Voting for motion:** All  
**Voting against motion:** None

**CONSTRUCTION FUND REQUISITIONS**

Staff presented construction fund requisitions totaling **\$411,557.50** as follows:

<b>REQ. #</b>	<b>VENDOR</b>	<b>AMOUNT</b>
129	SJPC/Reimburse T&M from SJPC OPS	\$ 58,942.32
130	SJPC/Reimburse T&M from SJPC OPS	\$ 2,342.82
131	T&M Associates	\$ 10,020.45
132	John D. Lawrence	\$ 5,641.17
133	John D. Lawrence	\$147,927.08
134	John D. Lawrence	\$ 7,670.05
135	DMJM Harris	\$ 42,101.72
136	SJPC /Reimburse DMJM Harris from SJPC OPS	\$ 99,485.00
137	GCIA Reimbursement – Parker McCay	\$ 18,807.90
138	Schnader Harrison Segal & Lewis	\$ 18,618.99
<b>TOTAL</b>		<b>\$411,557.50</b>

A motion was made to approve the Construction Fund Requisitions as presented.

<b>Voting for motion:</b>	<b>J. Gershen</b>
<b>Seconded by:</b>	<b>J. Maressa, Jr.</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>
<b>Abstaining from Req. 135, 136, 137, 138</b>	<b>C. Remington C. Bruner</b>

### **TREASURER'S REPORT**

Patrick Abusi presented the Treasurer's report. He reported that for the period ending March 31, 2008, the gross operating revenue less pass thru's was \$2,017,171. For the same period, the net income before interest, depreciation and amortization totaled \$301,732. Our estimated budgeted amount is \$299,531. Our net income before interest, depreciation and amortization compared to budget amount is an increase of \$2,201. Our monthly interest income is \$64,353 and our year-to-date interest income totaled \$244,964. The Board reviewed the A/R aging reports.

*A motion was made to accept the Treasurer's Report as presented.*

<b>Moved by:</b>	<b>C. Remington</b>
<b>Seconded by:</b>	<b>J. Maressa, Jr.</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>

### **COUNSEL'S REPORT**

Michael Angelini, Esq. reported that he has business to discuss in closed session.

### **EXECUTIVE DIRECTOR'S REPORT**

Joseph Balzano presented his Executive Director's Report. He reported tonnage activity for the 1<sup>st</sup> quarter of 2008 totaled 779,180. Tonnage for the month of March 2008 totaled 318,207 with breakbulk activity totaling 124,789 tons and bulk activity totaling 151,794 tons. He noted that container tonnage for March 2008 totaled 41,623 tons, 27% ahead of 2007 figures.

The Executive Director reported that as a result of the U.S. economic slowdown and the weak U.S. dollar, we are starting to see a change in the type of cargo moving through the port and conversely to the drop in imports, we are seeing an increase in exports. He explained that we are handling export business we never saw before such as equipment, crane parts and even school buses to India and he presented photos depicting the various export project cargo moving through the port.

The Executive Director reported that Senator Dana Redd from the 5<sup>th</sup> District visited the Port for a tour and meeting with labor leaders to discuss ways to strengthen and enhance the port through, among other initiatives, job training and services. He also reported that in cooperation with the DRPA, the Port hosted a tour and meeting with Mr. Angelo Corrado Savasta, a representative from the Port of Messina, Sicily, Italy who was visiting the United States through the Rotary International.

The Executive Director's Report was received and filed.

**ACTION ITEMS**

The following action items were considered:

**2007 RATE STUDY**

At the March board meeting, staff distributed a draft of the 2007 Rate Study prepared by S.T. Hudson Engineers. The Executive Summary compared the 2007 with the 2006 results. The study concludes that the Port should not entertain any significant increases in rates at this time.

*A motion was made to approve the 2007 Rate Study as prepared by S.T. Hudson Engineers.*

<b>Moved by:</b>	<b>C. Remington</b>
<b>Seconded by:</b>	<b>C. Bruner</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>

**2007 AUDIT / AUDIT REPORT REVIEW CERTIFICATION**

Brent Lee from Holman & Frenia presented the final 2007 Audit Report to the Board stating that the auditors rendered an unqualified opinion and there are no comments and/recommendations in the 2007 Audit Report for the fiscal year ending December 31, 2007 and thanked SJPC staff for their assistance.

Director Gershen, Chair of the Audit Committee, stated that the Audit Committee and staff recommend acceptance of the 2007 Audit Report and approval of the resolution certifying that each member of the SJPC Board of Directors has reviewed the 2007 annual audit report.

*A motion was made to accept and file the 2007 Audit Report and to approve the resolution for acceptance of same.*

<b>Moved by:</b>	<b>J. Gershen</b>
<b>Seconded by:</b>	<b>C. Remington</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>

**LEASE RENEWAL – JOSEPH OAT CORPORATION B-1 BUILDING**

Staff reported that this long-term tenant has requested a one (1) year lease on their current area of 7,290 square feet in B-1 Building at the Broadway Terminal used for storage. The current annual rate would increase from \$22,584 to \$23,220, \$3.09 to \$3.19 per square foot.

*A motion was made to approve the lease renewal as presented.*

<b>Moved by:</b>	<b>C. Bruner</b>
<b>Seconded by:</b>	<b>C. Styles</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>

**JOSEPH OAT CORPORATION SUBLEASE TO BIOTHANE CORPORATION**

Staff reported that this long-term tenant has recently sold a portion of their company known as Biothane Corporation. They have requested to sublease part of their current leasehold in Building P to the new owners of Biothane. This section has housed Biothane for many years under the ownership of Joseph Oat. It was noted that the responsibility of the leased area is still under Joseph Oat Corporation. Counsel has reviewed the sublease agreement and recommended approval by the Board.

*A motion was made to approve the Joseph Oat Corporation sublease to Biothane Corporation as presented.*

**Moved by:** J. Gershen  
**Seconded by:** C. Bruner

**Voting for motion:** All  
**Voting against motion:** None

**SJPC AMENDED BY-LAWS**

Staff and counsel introduced proposed amended by-laws to the Board of Directors. The changes include changing the number of board members representing the South Jersey Port Corporation from seven to eleven members to reflect the recent statutory change. Counsel has, in addition to the changes reflecting the size of the board, recommended updating the authority to make expenditures from the operating funds to be current with Executive Order No. 37 and N.J.S.A. 52:34-7(b).

Counsel Michael Angelini reported that on January 13, 2008 SJPC's statute was amended to add four (4) new members to the SJPC Board of Directors. The corporation shall consist of eleven (11) members consisting of three (3) public members and one (1) member representing the State Treasurer. The requirement was that a quorum be six (6) members. Counsel recommended that until these new board members are appointed that the by-laws reflect the language in the statute as it pertains to the quorum and how to function as a governing unit until all board seats have been filled. The proposed language is as follows: "*Official business may be transacted at such meetings if a quorum being a majority of the Members that at the time of the meeting have been duly appointed and qualified and are present or participating telephonically. No vacancy in the membership of the corporation shall impair the right of a quorum to exercise the rights and perform all duties of the corporation*".

*A motion was made to approve SJPC's amended By-Laws incorporating Counsel and staff's recommendations.*

**Moved by:** J. Maressa, Jr.  
**Seconded by:** C. Bruner

**Voting for motion:** All  
**Voting against motion:** None

**APPROVAL OF SCI CONTRIBUTION**

The Seamen's Church Institute (SCI) provides services to seafarers who visit the ports along the Delaware River, including SJPC's facilities. Those services include hospitality, transportation, telephone, computer, spiritual, and many other necessary services. SCI has requested \$8,000 for services rendered at our terminals, which is an increase of \$1,000 from last year.

*A motion was made to approve the 2008 contribution to SCI for seafarer services in the amount of \$8,000.*

**Moved by:** J. Maressa, Jr.  
**Seconded by:** C. Styles

**Voting for motion:** All  
**Voting against motion:** None

**2008 PARKING AGREEMENT**

The proposed 2008 Parking Agreement with the Parking Authority of the City of Camden was presented for approval. This agreement makes available defined port properties in and around the Beckett Street Terminal for vehicle parking by visitors to Susquehanna Bank Center (formerly the Tweeter Center) concert events from May 15, 2008 through October 1, 2008. The agreement is virtually identical to the 2007 agreement, except for the improvements the Parking Authority will make to SJPC facilities as listed under Section II of the agreement.

*A motion was made to approve the 2008 Parking Agreement as presented.*

**Moved by:** C. Bruner  
**Seconded by:** J. Gershen

**Voting for motion:** All  
**Voting against motion:** None

**COAST GUARD OIL SPILL CLAIM**

On November 24, 2004 the M/V ATHOS I struck a submerged anchor as it approached the CITGO Asphalt Refining Company at Paulsboro, New Jersey. The anchor punctured the hull and caused the release of 265,000 gallons of crude oil into the Delaware River. This oil spill delayed SJPC'S pier construction and a claim was made under the Oil Pollution Act. The National Pollution Fund Center in accordance with the Oil Pollution Act has determined and submitted for approval to the SJPC an offer of \$115,000 for losses as a result of the oil spill. Maritime Counsel, Dante Mattioni, has recommended acceptance of this offer as full compensation for the claim.

*A motion was made to accept the \$115,000 offer for full compensation of this oil spill claim.*

**Moved by:** C. Styles  
**Seconded by:** C. Bruner

**Voting for motion:** All  
**Voting against motion:** None

**HYDROGRAPHIC PROJECT**

Staff reported that our approved list of marine engineering firms have been contacted for the hydrographic survey volume calculations and dredging bid documents to the dredge line for berths and piers at the Beckett Street and Broadway Terminals. The “scope of work” was forwarded to S.T. Hudson Engineers, W.J. Castle & Associates, Pennoni Associates and DMJM Harris. The following quotes were received.

<b>FIRM</b>	<b>TOTAL QUOTE</b>
S.T. Hudson Engineers Camden, N.J.	\$ 39,300.00
W.J. Castle & Associates West Hainesport, N.J.	\$ 52,500.00
Pennoni Associates Haddon Heights, N.J.	\$ 95,705.00

Staff noted that the main difference was the preparation of bid documents, S.T. Hudson (\$3,900), W.J. Castle (\$18,500), Pennoni (\$54,980). DMJM Harris did not submit a quote.

Director Remington expressed concern with regard to the vast differences in the quote amounts and suggested that the Engineering Review Committee (Chairman Alaimo, Director Remington and Director Maressa), along with staff, meet with each firm with regard to this project.

Chairman Alaimo concerned with the time factor for performance of this work, suggested that the contract be awarded to S.T. Hudson Engineers subject to the Engineering Committee’s further review and approval.

*A motion was made to award the contract to S.T. Hudson Engineers in the amount of \$39,300 subject to the Engineering Committee’s review and approval.*

**Moved by:** J. Gershen  
**Seconded by:** C. Bruner  
  
**Voting for motion:** All  
**Voting against motion:** C. Remington

**NON-FEDERAL SPONSORSHIP FOR SCIENTIFIC RESEARCH ALONG THE DELAWARE RIVER**

Director of Port Development Marlin Peterson reported that a partnership that consists of the Seaboard Fisheries Institute, the Haskin Shellfish Research Laboratory, Rutgers University, Environmental Research and Consulting Inc. and the Academy of Natural Sciences is planning to undertake the creation of a baseline scientific investigative model for hydrodynamic and related research of Delaware River waters, which correlates with the SJPC’s marine terminal development and operations jurisdiction. The research project is titled, *Effects of Flow Dynamics, Salinity and Water Quality on the Eastern Oyster, the Atlantic Sturgeon, and the Shortnose Sturgeon in the Oligohaline Zone of the Delaware Estuary*. The partnership has requested that the SJPC consider serving as the research partnership’s Non-Federal Sponsor and per USACOE planning guidelines for Section 22 projects, the SJPC is qualified as a non-federal

public body. He also noted that in support of the SJPC's port development activities at Paulsboro and other potential locations, Board approval is recommended to serve as the research partnership's Non-Federal Sponsor.

*A motion was made to serve as the research partnership's Non Federal Sponsor as outlined above.*

**Moved by:** J. Maressa, Jr.  
**Seconded by:** C. Styles

**Voting for motion:** All  
**Voting against motion:** None

At this time, the following information items were presented.

### **RIVERFRONT ASSOCIATES / PHOENIX STRATEGIES**

Linda Artlip presented the marketing report and status of activities performed by Riverfront/Phoenix highlighting the design of the 2007 annual report, the 80<sup>th</sup> anniversary logo, the completion of the Spring newsletter and the Green Port press event scheduled for Monday, May 5, 2008 at the SJPC's Broadway Terminal.

### **SECURITY UPDATE**

Jay Jones presented the Security Update highlighting the following items:

**Transportation Worker Identification Credential (TWIC) Program:** The TWIC deployment schedule for the Camden area is April – June 2008. SJPC has submitted a lease proposal and a draft lease to TSA/ Lockheed Martin for their enrollment center in Camden at SJPC's Building P-6 Broadway Terminal and as of this date Lockheed Martin / TSA's legal department is reviewing the proposed lease.

**Regional Live Training Exercise:** The CBRNE live exercise at the Beckett Street Terminal, has been scheduled for Saturday, May 31, 2008 with the Camden Fire Department, Camden County OEM, Camden County HAZMAT, NJ Transit, the N. J. State Police and Cooper Hospital. The exercise has been titled, "Smoke on the Water". A press release is being developed to promote the value of this type of exercise and to inform the public that an exercise is taking place.

**Rutgers University – Delaware River and Bay Port Model: U.S. Coast Guard:** Prof. Taylor Altiok from Rutgers University's Laboratory for Port Security, is leading a project entitled "Modeling Risks and Economic Impacts of Maritime Traffic on the Delaware River & Bay". The modeling provides an evaluation of risks, queuing and performance on the Delaware River. This type of modeling would be an important tool for the SJPC in regards to the current operations and future development at Paulsboro.

**U.S. Coast Guard:** The U.S. Coast Guard issued Port Security Advisory 5-08 announcing the use of armed security guards on vessels that are subject to conditions of entry into U.S. ports will no longer be automatic but rather, such requirement may be imposed by the Coast Guard after considering the security compliance history of the vessel.

On June 13, 2008 the U.S. Coast Guard, Sector Delaware will celebrate the 20<sup>th</sup> Anniversary of their move to their current facility at One Washington Avenue in Philadelphia which is located just across the river from SJPC's Beckett Street Terminal. The Washington Avenue facility is also home for the Philadelphia Police Marine Unit and the Philadelphia Fire Department's fireboard DELAWARE.

### **TESTIMONY – NJDEP CLEAN AIR COUNCIL**

Jay Jones reported that he testified on behalf of the South Jersey Port Corporation at the New Jersey Clean Air Council's annual public hearing on Wednesday, April 9, 2008. He also noted that the Clean Air Council is an advisory body to the Commissioner of the DEP and addresses air quality matters affecting or having the potential to affect the State. The topic of the hearing was "Improving Air Quality at Our Ports and Airports. His testimony highlighted past, current and future green port initiatives focused on reducing or eliminating air pollution within the port. He emphasized SJPC considers this one of the highest priorities for both personal and corporate citizenship is protecting and enhancing the quality of the air that we all breathe. In addition to SJPC, the CAC also invited 14 other entities, including the DRPA, NY/NJPA and the USEPA to testify.

Jay Jones also reported on a related item stating that New Jersey affirmed the week of April 28 to May 2 as National Air Quality Awareness Week. The Clean Air Council urges the general public, commerce and industry in New Jersey to make personal and business choices which can improve the air quality in our state and as such,

Deputy Executive Director Jones also informed the Board that the South Jersey Port, along with the DRPA and the PRPA, will host a Green Ports press event on Monday, May 5, 2008 at SJPC's Pier 1A Broadway Terminal to announce and sign a three-way Memorandum of Understanding to promote a joint Green Ports initiative to reduce and neutralize environmental and community impacts of port operations on both sides of the Delaware River. Elected officials and port representatives from New Jersey and Pennsylvania have been invited to this event.

### **PORT BILLBOARDS**

Staff reported that we have been notified by Clear Channel that they are not interested in placing a new billboard structure on the extreme east side of Port property. Counsel Jeff Daniels has contacted the other companies who have also stated they are not interested. Staff noted that the current six (6) month contract with Clear Channel expires on August 1, 2008 and the current lease rate of \$900.00 per face for 10 faces will probably be lower based on their January 2008 quote. Chairman Alaimo and the Directors directed staff to negotiate with Clear Channel for a rate of not less than \$9,000 a year.

### **PUBLIC COMMENT**

At this time, Chairman opened the meeting to Public Session for Questions/Comments

Andrea Ferich from the Heart of Camden addressed the Board requesting a meeting with the Port board and management to discuss the NHS project.

Chairman Alaimo asked if there was any additional business for the regular open session. Hearing none, he asked for a motion to adjourn the open session.

*A motion was made to adjourn the Regular Open Meeting.*

**Moved by:** C. Remington  
**Seconded by:** J. Maressa, Jr.

**Voting for motion:** All  
**Voting against motion:** None

At 1: 10 p.m. the regular open session was adjourned.

I certify that this is a true copy of the Minutes of the South Jersey Port Corporation's Open Session of the Board of Director's Meeting held Tuesday, April 29, 2008.

John R. Maier  
Board Secretary

JRM/JJ/mm

At 2:10 p.m. the regular open session was reopened.

**CAMDEN INTERNATIONAL COMMODITIES TERMINAL (CICT) -  
TERRACES PURCHASE**

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Counsel James Pierson requested authorization for the Executive Director to enter into a lease agreement with CICT in accordance with the Letter of Intent (LOI) authorized at the January Board meeting and an Agreement of Sale with the CRA in accordance with the previously approved Memorandum of Understanding (MOU) and Letter of Intent (LOI).

*A motion was made to authorize the Executive Director to enter into a lease agreement with CICT and an Agreement of Sale with the CRA in accordance with the MOU and LOI.*

<b>Moved by:</b>	<b>J. Maressa, Jr.</b>
<b>Seconded by:</b>	<b>C. Styles</b>
<b>Voting for motion:</b>	<b>All</b>
<b>Voting against motion:</b>	<b>None</b>

At 2:10 p.m. the regular open session was adjourned.

I certify that this is a true copy of the minutes of the South Jersey Port Corporation's Open Session of the Board of Director's Meeting held Tuesday, April 29, 2008.

John R. Maier  
Board Secretary

JRM/JJ/mm