

FOREIGN TRADE ZONE BENEFITS

The Foreign Trade Zones program has become successful, in part, by consistently creating and retaining jobs and capital investment in the United States. Among the benefits the Foreign Trade Zones program offers domestic manufacturers and processors are:

- Relief from inverted tariffs
- Duty exemption on re-exports
- Duty elimination on waste, scrap and yield loss
- Weekly entry savings
- Duty deferral

In addition to benefits to manufacturers and processors, the American public also benefits from successful FTZs. Among the public benefits are:

- Facilitation of international trade
- Promotion of international trade-related operations in competition with foreign plants through special customs procedures
- Encouragement and facilitation of exports
- Retention of domestic business activity
- Creation of domestic employment opportunities

SOUTH JERSEY PORT CORPORATION

*An agency of the
State of New Jersey*

CHRIS CHRISTIE
Governor of New Jersey

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Foreign Trade Zone No. 142,
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South Jersey
Port Corporation

FOREIGN TRADE ZONE No. 142

Port of Salem
and
Millville Airport





GENERAL AND SUBZONE FTZs

Foreign Trade Zone No. 142 gives you the choice of not one, but two, great southern New Jersey sites to choose for your business. Located just minutes from one another, the Salem Marine Terminal at the Port of Salem in Salem and Millville Airport in Millville offer you the advantages of operating within the eastern seaboard's largest concentration of industrial, manufacturing, agricultural and commercial bases.

FTZs are divided into general-purpose zones and subzones. FTZ subzones typically involve a single firm's site when a specific activity cannot easily be accomplished elsewhere.

FTZs were created to provide special customs procedures to domestic firms engaged in international trade. Duty-free treatment is accorded items that are processed in FTZs and then re-exported and duty is deferred on items until they leave the FTZ for sale in the US market, helping to offset customs advantages available to overseas producers.

SJPC'S FOREIGN TRADE ZONE No. 142

SOUTH JERSEY PORT CORPORATION (SJPC) is proud to offer the advantages of Foreign Trade Zone No. 142 to business owners, giving them unbeatable advantages in business in international trade. A Foreign Trade Zone (FTZ) is a duty-free, quota-free, secured area in a designated customs "port of entry" considered outside U.S. Customs territory.

FTZ FLEXIBILITY ALLOWS YOU TO

- Alter your products to meet federal and/or local requirements
- Enjoy freer access to merchandise than bonded facilities allow
- Exhibit and sell merchandise and withdraw samples before paying duty
- Relabel goods to conform to US standards and withdraw samples to submit to Customs for classification
- Sample or inspect goods before formal entry, repair, salvage or discard substandard merchandise
- Take advantage of larger, less frequent import shipments

In order to take advantage of FTZ opportunities, contact us at the SJPC at 856.757.4969 to begin the process. We can offer advice and counsel on how best your business can utilize an FTZ as well as act as liaison with the local U.S. Customs Service on your qualifications for participating in FTZ No. 142.



Within an FTZ, foreign goods can be brought into the country without formal customs entry for warehousing, assembly, manufacturing, display, destruction, or other processing.